



COVID 19 INSURANCE UPDATE

OAAS ONLINE SERIES

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Risk Management

- Safety of Staff, Volunteers, Members
- Communication and Documentation
- Know the Facts
- Ground/Facility Security
- Signage
- Contracts for rentals, 3rd parties
- Contracts: Update
- Sponsors, and Donors Communication
- Partners: Health Dept, City, Province, Police, Fire, EMS, Insurance

INSURANCE COVERAGES AND POSSIBLE REDUCTION IN PREMIUM

- Directors and Officers Coverage:
- Heighten Risk due to Covid 19
- Review coverage and exclusions
- Meetings, facts, motions, votes, documentation
- **Do not touch this coverage**

INSURANCE COVERAGES AND POSSIBLE REDUCTION IN PREMIUM

- **General Liability:**
- Based on operational risk and revenue streams
- This might be an area of premium relief

INSURANCE COVERAGES AND POSSIBLE REDUCTION IN PREMIUM

- **Crime Coverage:**
- Employee Dishonesty and Loss of money inside and outside premises
- This might be an area of premium relief

INSURANCE COVERAGES AND POSSIBLE REDUCTION IN PREMIUM

- **Property Coverage:**
- Buildings, equipment, contents, stock etc..
- Stock Levels.....internal audit
- Stock levels might be an area of premium relief

INSURANCE COVERAGES AND POSSIBLE REDUCTION IN PREMIUM

- **Special Events Insurance:**
- Canada Day, Rodeos, derby's, home shows, garden shows etc.....
- This might be an area of premium relief

INSURANCE COVERAGES AND POSSIBLE REDUCTION IN PREMIUM

- **To Do List:**
- Review the policy
- Speak to your insurance professional
- Make informed changes together with board approval....and document it
- Setup a future date to return coverages to appropriate levels
- Financial statement and budgets

If your event and/or fair is a go...

- Speak to your insurance advisor
- Bring in local authorities
- Prepare for new budget expenses
- Prepare or update your Safety and Emergency Plan: Volunteers, Staff, Members, Animals, and spectators are your #1 priority
- Know the facts, and do your due diligence... or be prepared to face legal ramifications

The OAAS Insurance Partnership

- We are available to answer your questions
- Our OAAS Premium Rate Guarantee is not affected
- We will review all policies, regardless if you are with The Co-operators or another company
- We are here to help



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